

Company Name : CSC STEEL HOLDINGS BERHAD
Stock Name : CSCSTEL
Date Announced : 04 December 2023
Type : ANNOUNCEMENT
Subject : MATERIAL LITIGATION
Description : **JUDICIAL REVIEW NO. 1**

IN THE HIGH COURT OF KUALA LUMPUR FILED BY ITS WHOLLY-OWNED SUBSIDIARY, CSC STEEL SDN. BHD. (“APPLICANT”), TO QUASH:

- (a) THE DECISION BY THE MINISTER AND/OR THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY TO REMOVE THE ANTI-DUMPING DUTY IMPOSED ON IMPORTS OF COLD ROLLED COILS OF ALLOY AND NON-ALLOY STEEL OF A THICKNESS BETWEEN 0.20 MM TO 2.60MM AND WIDTH BETWEEN 700MM TO 1,300MM VIA THE NOTICE OF NEGATIVE FINAL DETERMINATION OF ADMINISTRATIVE REVIEW [P.U. (B) 223/2023]; AND
- (b) THE DECISION OF THE MINISTER AND/OR THE MINISTRY OF FINANCE IN AMENDING THE CUSTOMS (ANTI-DUMPING DUTIES) (ADMINISTRATIVE REVIEW) (NO. 3) 2021 IN THE MANNER AS SET OUT IN [P.U. (A) 192/2023].

(collectively referred to as “**Decision**”)

JUDICIAL REVIEW NO. 2

IN THE HIGH COURT OF KUALA LUMPUR FILED BY ITS WHOLLY-OWNED SUBSIDIARY, CSC STEEL SDN. BHD. (“APPLICANT”), TO QUASH:

- (a) THE DECISION BY THE MINISTER AND/OR THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY TO REMOVE THE ANTI-DUMPING DUTY IMPOSED ON IMPORTS OF COLD ROLLED COILS OF IRON OR NON-ALLOY STEEL OF WIDTH MORE THAN 1300MM VIA THE NOTICE OF NEGATIVE FINAL DETERMINATION OF ADMINISTRATIVE REVIEW [P.U. (B) 222/2023]; AND
- (b) THE DECISION OF THE MINISTER AND/OR THE MINISTRY OF FINANCE IN AMENDING THE CUSTOMS (ANTI-DUMPING DUTIES) (NO. 2) 2019 IN THE MANNER AS SET OUT IN [P.U. (A) 191/2023].

(collectively referred to as “**Decision**”)

The Board of Directors of CSC STEEL HOLDINGS BERHAD wishes to inform that its wholly-owned subsidiary, CSC Steel Sdn. Bhd. (“the Applicant”) had on 25 July 2023 filed an application for leave to institute a judicial review (“Application”) and a stay of proceedings against the Decision made by the Respondents (The Minister of MITI, MITI, The Finance Minister & the Government of Malaysia). Leave to commence judicial review and the Applicant’s stay application was granted by the Kuala Lumpur High Court.

1. The date the Leave and Stay Application was filed

The Application was filed on 25 July 2023.

2. Leave granted to commence judicial review for the following reliefs:

The Applicant was granted leave to commence judicial review for the following reliefs:-

- (a) An order for certiorari to quash the Decision; and
- (b) A declaration that the Decision is invalid, null and void and of no legal force and effect.

3. Stay of the Decision was granted

The High Court further granted a stay of proceedings against the Decision pending full and final determination of the Applicant's judicial review application. The effect of this is such that anti-dumping duties at the rate imposed prior to the Decision will be imposed and collected on the relevant subject merchandises.

4. The brief background facts and/or circumstances leading to the Application

- (a) Prior to 28 December 2022, POSCO Vietnam Co. Ltd ("POSCO Vietnam") submitted a petition to the Respondents to request for an administrative review of POSCO Vietnam's AD duties on the basis that POSCO Vietnam's dumping margin had changed substantially.
- (b) After being notified of the administrative review, the Applicant informed the Respondents of its intention to participate in the administrative review investigation as an interested party.
- (c) On 26 June 2023, the Respondents issued the Decision which removed the anti-dumping duties imposed on exports of the subject merchandise from The Republic of Korea and The Socialist Republic of Vietnam.
- (d) Aggrieved by the administrative review investigation, the Applicant filed its application for leave to commence judicial review and an application for a stay of proceedings against the Respondents' Decision on 25 July 2023. Leave and stay were both granted.

5. The financial and operational impact of the Application on the Group

The Application is not expected to have any financial or operational impact on the Group.

Further announcements on the development of the above matter will be made to Bursa Malaysia accordingly.

This announcement is dated 04 December 2023.