

CSC STEEL HOLDINGS BERHAD
Registration No. 200401001854 (640357-X)
(Incorporated in Malaysia)

Minutes of the Nineteenth Annual General Meeting (“19th AGM”) of CSC Steel Holdings Berhad (“the Company”) duly convened and held at Level 1 of the Company’s Office Block, 180 Kawasan Industri Ayer Keroh, Ayer Keroh, 75450 Melaka on Thursday, 1 June 2023 at 10.30 a.m.

Shareholders

- Present : As per the Attendance List
- Shareholders : Individuals - 7
By proxy - 48
(of which a Director acted for 1 major shareholder and Chairman acted for 47 shareholders)
- Directors : 7
- Absent with Apology : Mr. Phong Hon Wai
- By Invitation : Ms. Tan Yu Min (*Representative from Deloitte PLT*)
Ms. Seek Ming Hui (*Representative from Deloitte PLT*)
- In Attendance : Ms. Wong Chee Yin (*Company Secretary*)

CHAIRMAN

The Board has elected Mr. Chiu, Ping-Tung to chair the meeting. With no objection from the floor, Mr Chiu, Ping-Tung, the Group Managing Director took the chair and called the meeting to order at 10.30 a.m.

QUORUM

There being the requisite quorum, the AGM was called to order.

The Chairman then introduce the fellow Board members, the Company Secretary and the Representatives from Deloitte PLT to the shareholders.

NOTICE

The notice convening the meeting, which had been properly sent to the shareholders of the Company by email or post and duly advertised in a local newspaper, the New Straits Times, within the statutory period, was taken as read.

POLL VOTING

Before proceeding with the items of the agenda of the meeting, the Chairman informed that the voting for all the resolutions to be considered at the meeting would be put to vote by poll pursuant to Paragraph 8.29A (1) of Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The Scrutineers, MK Advisory Management was appointed to act as Scrutineer to validate the votes casted at the meeting. However, to ensure the smooth conduct of this meeting, the poll on all resolutions would be conducted after the meeting had deliberated on all items on the agenda.

The Chairman explained to the members present that ordinary resolutions 1 to 8 required a simple majority of more than 50% votes from those members in person or by proxies and voting at the meeting.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON

The Chairman informed that the first item on the agenda was to receive the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2022 together with the Directors' and Auditors' Reports, having been circulated to all the shareholders of the Company within the Statutory period, were tabled for discussion.

The Chairman asked the shareholders whether they had any questions pertaining to the Audited Financial Statements for the financial year ended 31 December 2022. With no question from the floor, the Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2022 together with Directors' and Auditors' Reports thereon as properly laid before the meeting and duly received by the shareholders.

2. ORDINARY RESOLUTION 1: FINAL SINGLE TIER DIVIDEND OF 3 SEN PER SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Chairman moved on to the second item on the Agenda was to approve the final single tier dividend of 3 sen per share for the financial year ended 31 December 2022 ("Final Single Tier Dividend"), and if approved by the shareholders, the Final Single Tier Dividend would be payable on 6 July 2023 to the shareholders whose names appear on the Record of Depositors of the Company as at the close of business on 23 June 2023.

2. ORDINARY RESOLUTION 1:
FINAL SINGLE TIER DIVIDEND OF 3 SEN PER SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 *(cont'd)*

The Chairman put the motion “THAT a final single tier dividend of 3 sen per share in respect of the financial year ended 31 December 2022 be approved” to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question, the Chairman then proceeded to the next item on the Agenda.

3. ORDINARY RESOLUTION 2:
DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023

The third item on the Agenda was to approve the payment of Directors’ Fees for the financial year ending 31 December 2023.

The Chairman put the motion on “THAT the payment of Directors’ fees of RM230,000 for the financial year ending 31 December 2023 be approved” to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question, the Chairman then proceeded to the next item on the Agenda.

4. ORDINARY RESOLUTIONS 3, 4 and 5:
RE-ELECTION OF DIRECTORS

The next item on the Agenda was to re-elect Directors of the Company who were due for retirement at this meeting and they, being eligible, had respectively offered themselves for re-election.

4.1 Ordinary Resolution 3: Chen, Yi-Chien – Clause 77(2)

For Agenda item 4(i), the Chairman put the motion “THAT Chen, Yi-Chien retiring pursuant to Clause 77(2) of the Constitution of the Company and who being eligible, be re-elected Director of the Company” to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question on the said motion, the Chairman then proceeded to the next item on the Agenda.

4. ORDINARY RESOLUTIONS 3, 4 and 5:
RE-ELECTION OF DIRECTORS *(cont'd)*

4.2 Ordinary Resolution 4: Phong Hon Wai – Clause 77(2)

Agenda item 4(ii), the Chairman put the motion “THAT Phong Hon Wai retiring pursuant to Clause 77(2) of the Constitution of the Company and who being eligible, be re-elected Director of the Company” to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question on the said motion, the Chairman then proceeded to the next item on the Agenda.

4.3 Ordinary Resolution 5: Siti Haliza Binti Md Taib – Clause 79

For Agenda item 4(iii), the Chairman put the motion “THAT Siti Haliza Binti Md Taib retiring pursuant to Clause 79 of the Constitution of the Company and who being eligible, be re-elected Director of the Company” to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question on the said motion, the Chairman then proceeded to the next item on the Agenda.

5. ORDINARY RESOLUTION 6:
RE-APPOINTMENT OF DELOITTE PLT AS AUDITORS OF THE COMPANY

The next Agenda was on the re-appointment of Messrs. Deloitte PLT as Auditors of the Company.

The shareholders were informed that the Board had assessed the suitability and independence of Messrs. Deloitte PLT as Auditors of the Company for the financial year ending 31 December 2023.

The Chairman put the motion “THAT Deloitte PLT be hereby re-appointed as Auditors of the Company for the financial year ending 31 December 2023 and to authorise the Board of Directors to determine their remuneration” to the meeting for consideration.

Chairman asked the shareholders whether they had any questions on the said motion. As there was no question, the Chairman then proceeded to the next item on the Agenda.

6. **ORDINARY RESOLUTION 7:**
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")

The Agenda 6 was to approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature, detail of which were set out in Section 4(a) of the Circular to Shareholders dated 28 April 2023 ("Circular").

According to the Chairman, the Agenda 6 shall be duly read by the shareholders, and the interested major shareholders as stated in Section 10 of the Circular will abstain from voting on this motion. He then put the motion to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question, the Chairman then proceeded to the next item on the Agenda.

7. **ORDINARY RESOLUTION 8:**
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")

The Agenda 7 was to approve the proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature, detail of which were set out in Section 4(b) of the Circular to Shareholders dated 28 April 2023.

According to the Chairman, the Agenda 7 shall be duly read by the shareholders, and the interested major shareholders as stated in Section 10 of the Circular will abstain from voting on this motion. He then put the motion to the meeting for consideration.

The Chairman asked the shareholders whether they had any questions on the said motion. As there was no question, the Chairman then proceeded to the next item on the Agenda.

8. **ANY OTHER MATTERS**

The Chairman informed that the Company had not received any notice to deal with any other business pursuant to the Companies Act 2016.

The Chairman then directed that the poll for resolutions 1 to 8 be taken, and he invited the Polling Agent to brief the polling process to the members for the casting of votes.

After completion of the Poll voting, the Chairman adjourned the meeting at 10:53 a.m. for 20 minutes for the counting of votes.

ANNOUNCEMENT OF POLL RESULTS

The Chairman resumed the meeting at 11.15 a.m. for the declaration of the polling results. He informed that he had received the polling results from the Scrutineers and the said results were disclosed in Appendix attached herein.

Based on the poll result, the Chairman declared that all the Ordinary Resolutions 1 to 8 duly carried.

CLOSURE OF MEETING

There being no other business, the meeting was closed at 11:18 a.m. with a vote of thanks to the Chair.

Confirmed as a Correct Record

-Signed-

CHAIRMAN

Dated: 30 June 2023

APPENDIX

No.	Resolution(s)	Vote For		Vote Against		Results
		No. of Units	%	No. of Units	%	
1.	<u>Ordinary Resolution 1</u> To approve final single tier dividend of 3 sen per share for the financial year ended 31 December 2022	177,352,390	99.9938	11,000	0.0062	Carried
2.	<u>Ordinary Resolution 2</u> To approve directors' fees and benefits for the financial year ending 31 December 2023	177,363,290	99.9999	100	0.0001	Carried
3.	<u>Ordinary Resolution 3</u> To re-elect Chen, Yi-Chien – Clause 77(2)	171,430,110	96.6547	5,933,280	3.3453	Carried
4.	<u>Ordinary Resolution 4</u> To re-elect Phong Hon Wai – Clause 77(2)	175,795,727	99.1161	1,567,663	0.8839	Carried
5.	<u>Ordinary Resolution 5</u> To re-elect Siti Haliza Binti Md Taib – Clause 79	177,363,390	100.0000	0	0.0000	Carried
6.	<u>Ordinary Resolution 6</u> To re-appoint Messrs. Deloitte PLT as auditors of the company for the financial year ending 31 December 2023 and to authorise the Directors to determine their remuneration	177,098,863	99.8509	264,527	0.1491	Carried
7.	<u>Ordinary Resolution 7</u> To approve the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	6,363,390	100.0000	0	0.0000	Carried
8.	<u>Ordinary Resolution 8</u> To approve the Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	6,363,390	100.0000	0	0.0000	Carried